

Unaudited Financial Statements for the Year Ended 5 April 2020

for

St Austell BID

Wills Bingley Limited
Chartered Accountants
St Denys House
22 East Hill
St Austell
Cornwall
PL25 4TR

St Austell BID (Registered number: 08336173)

**Contents of the Financial Statements
for the Year Ended 5 April 2020**

	Page
Income and Expenditure Account	1
Balance Sheet	2

Income and Expenditure Account
Year ended 5 April 2020

	2020	2019
	£	£
INCOME		
BID Levy	93,167	100,000
Other contributions	<u>30,339</u>	<u>39,471</u>
Turnover	123,506	139,471
Interest receivable	72	10
EVENTS EXPENDITURE		
Direct event costs	58,889	58,606
Security guards, Police & Radio	12,842	14,867
Town Heritage Initiative	0	5,000
Other town support costs	2,265	335
St Austell In Bloom	19,708	14,610
Salaries	<u>27,049</u>	<u>25,497</u>
	<u>120,753</u>	<u>118,914</u>
GROSS DEFICIT / SURPLUS	2,753	20,558
ADMINISTRATIVE EXPENDITURE		
Administration expenses	10,173	8,526
Depreciation	<u>230</u>	<u>147</u>
	10,403	8,673
NET DEFICIT / SURPLUS FOR THE YEAR	-7,578	11,895
Balance brought forward	25,558	13,663
Balance carried forward	<u>17,980</u>	<u>25,558</u>

St Austell BID (Registered number: 08336173)

Balance Sheet
5 April 2020

	5/4/20	£	5/4/19	£
Fixed assets		690		367
Current assets	19,381		27,461	
Creditors				
Amounts falling due within one year	<u>(2,092)</u>		<u>(2,270)</u>	
Net current assets		17,289		25,191
Total assets less current liabilities		<u>17,979</u>		<u>25,558</u>
Reserves		<u>17,979</u>		<u>25,558</u>

Notes to the financial statements

1. Statutory information

St Austell BID is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 08336173

Registered office: St Denys House
22 East Hill
St Austell
Cornwall
PL25 4TR

2. Average number of employees

The average number of employees during the year was 1 (2019 - 1).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

St Austell BID (Registered number: 08336173)

**Balance Sheet - continued
5 April 2020**

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
RK Hurst - Director

.....
GW Bingley FCA - Director