

REGISTERED NUMBER: 08336173 (England and Wales)

Unaudited Financial Statements for the Year Ended 5 April 2022

for

St Austell BID

Wills Bingley Limited
Chartered Accountants
St Denys House
22 East Hill
St. Austell
Cornwall
PL25 4TR

St Austell BID (Registered number: 08336173)

**Contents of the Financial Statements
for the Year Ended 5 April 2022**

	Page
Income and Expenditure Account	1
Balance Sheet	2

St Austell BID (Registered number : 08336173)

Income and Expenditure Account
Year ended 5 April 2022

	2022		2021	
	£	£	£	£
INCOME				
BID Levy		96,214		74,500
Other contributions		55,119		64,219
Turnover		<u>151,333</u>		<u>138,719</u>
Interest receivable		6		4
EVENTS EXPENDITURE				
Direct event costs	79,836		27,781	
Security guards, Police & Radio	42,204		28,227	
£25,328 recovered from town council				
Covid signs and printing	1,047		22,424	
Other town support costs	453		93	
St Austell In Bloom	12,687		7,583	
Salaries	<u>29,828</u>		<u>29,242</u>	
		<u>166,054</u>		<u>115,350</u>
GROSS DEFICIT / SURPLUS		<u>-14,721</u>		<u>23,369</u>
ADMINISTRATIVE EXPENDITURE				
Administration expenses	11,402		9,020	
Depreciation	<u>198</u>		<u>172</u>	
		11,600		9,192
NET DEFICIT / SURPLUS FOR THE YEAR		<u>-26,315</u>		<u>14,182</u>
Balance brought forward		32,162		17,980
Balance carried forward		<u>5,847</u>		<u>32,162</u>

St Austell BID (Registered number: 08336173)

Balance Sheet
5 April 2022

	5/4/22		5/4/21	
	£	£	£	£
FIXED ASSETS		594		518
CURRENT ASSETS	34,980		80,240	
CREDITORS				
Amounts falling due within one year	(29,929)		(48,598)	
NET CURRENT ASSETS		<u>5,051</u>		<u>31,642</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,645</u>		<u>32,160</u>
RESERVES		<u>5,645</u>		<u>32,160</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

St Austell BID is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 08336173

Registered office: St Denys House
22 East Hill
St. Austell
Cornwall
PL25 4TR

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 1 (2021 - 1).

St Austell BID (Registered number: 08336173)

**Balance Sheet - continued
5 April 2022**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
D T Lovatt - Director

.....
SH Mitchell FCCA - Director