

Unaudited Financial Statements for the Year Ended 5 April 2023

for

St Austell BID

Wills Bingley Limited
Chartered Accountants
St Denys House
22 East Hill
St. Austell
Cornwall
PL25 4TR

**Contents of the Financial Statements
for the Year Ended 5 April 2023**

	Page
Chartered Accountants' Report	1
Income Statement	2
Balance Sheet	3
Detailed Income and Expenditure Account	5
Detailed Balance Sheet	7

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
St Austell BID**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of St Austell BID for the year ended 5 April 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of St Austell BID, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of St Austell BID and state those matters that we have agreed to state to the Board of Directors of St Austell BID, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than St Austell BID and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that St Austell BID has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of St Austell BID. You consider that St Austell BID is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of St Austell BID . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wills Bingley Limited
Chartered Accountants
St Denys House
22 East Hill
St. Austell
Cornwall
PL25 4TR

Date:

St Austell BID

Income Statement
for the Year Ended 5 April 2023

	5/4/23 £	5/4/22 £
TURNOVER	198,571	151,332
Other income	2	6
Cost of raw materials and consumables	(55,980)	(71,465)
Staff costs	(35,068)	(32,156)
Depreciation and other amounts written off assets	(4,294)	(198)
Other charges	(92,522)	(74,034)
Taxation	-	-
SURPLUS/(DEFICIT)	<u>10,709</u>	<u>(26,515)</u>

Balance Sheet
5 April 2023

	5/4/23		5/4/22	
	£	£	£	£
FIXED ASSETS		14,532		594
CURRENT ASSETS	35,380		34,980	
CREDITORS				
Amounts falling due within one year	<u>(33,558)</u>		<u>(29,929)</u>	
NET CURRENT ASSETS		<u>1,822</u>		<u>5,051</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,354</u>		<u>5,645</u>
RESERVES		<u>16,354</u>		<u>5,645</u>

NOTES TO THE FINANCIAL STATEMENTS

1. **STATUTORY INFORMATION**

St Austell BID is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 08336173

Registered office: St Denys House
22 East Hill
St. Austell
Cornwall
PL25 4TR

2. **AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was 1 (2022 - 1).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
5 April 2023**

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
D T Lovatt - Director

St Austell BID

Detailed Income and Expenditure Account for the Year Ended 5 April 2023

	5/4/23	£	5/4/22	£
Turnover				
Levy income	82,000		96,214	
Voluntary contributions	1,251		1,500	
St Austell Bay CIC	-		500	
White River contribution	17,250		19,250	
Town council grants	26,559		8,366	
CC contr St.A Bus Crime Inittit	-		630	
Cornwall Council - WB Fund	28,736		-	
Contributions to security	22,000		24,612	
C'wall Housing-Shopwatch radio	-		260	
Other income	<u>20,775</u>		<u>-</u>	
		198,571		151,332
Cost of sales				
Events - Christmas Lights	41,126		26,237	
Events- Christmas events	7,727		1,938	
Events - Other events	4,059		10,507	
Events - Shark Mural	-		3,885	
Events - WBF	-		18,888	
Publicity-BID website+develop	1,415		2,680	
Publicity - Advertising	1,653		6,530	
Publicity - Sign & Window dres	-		800	
Publicity - Printing	2,778		2,328	
Publicity-Banner/Posters xmas	3,073		3,541	
Publicity - Pirate FM	5,615		2,500	
Town Support-Street cleaning	2,190		-	
Town Support - Planting Scheme	15,891		12,687	
Town Support - Parking Subs	-		30	
Town Support - Covid signs & P	-		1,047	
Town Support - Loyalty Card	-		73	
Town Support-Security recover	-		25,328	
Town Support - Security Guards	40,942		16,616	
Town Support - Radio Subsidy	260		260	
Town Support - Street furn Dec	<u>1,028</u>		<u>350</u>	
		<u>127,757</u>		<u>136,225</u>
GROSS SURPLUS		70,814		15,107
Other income				
Deposit account interest		<u>2</u>		<u>6</u>
		70,816		15,113
Expenditure				
Wages	32,290		29,828	
Insurance	1,464		1,069	
Telephone	168		240	
Post and stationery	531		663	
Repairs and renewals	166		-	
Accountancy	2,611		3,035	
Subscriptions	620		500	
BID Renewal	14,837		1,365	
Legal fees	<u>3,024</u>		<u>4,654</u>	
		55,711		41,354
Carried forward		<u>15,105</u>		<u>(26,241)</u>

This page does not form part of the statutory financial statements

St Austell BID

Detailed Income and Expenditure Account
for the Year Ended 5 April 2023

	5/4/23		5/4/22	
	£	£	£	£
Brought forward		15,105		(26,241)
Finance costs				
Bank charges		<u>102</u>		<u>76</u>
		15,003		(26,317)
Depreciation				
Plant and machinery		<u>4,294</u>		<u>198</u>
NET SURPLUS/(DEFICIT)		<u><u>10,709</u></u>		<u><u>(26,515)</u></u>

St Austell BID

Detailed Balance Sheet
for the Year Ended 5 April 2023

	5/4/23 £	5/4/22 £
FIXED ASSETS		
Plant and machinery	<u>14,532</u>	<u>594</u>
CURRENT ASSETS		
VAT	-	1,935
Trade debtors	33,120	-
Prepayments	512	434
Bank account no. 1	1,634	24,018
Reserve account	114	8,593
	<u>35,380</u>	<u>34,980</u>
CREDITORS		
Amounts falling due within one year		
VAT	(4,735)	-
Trade creditors	(7,037)	(1)
Social security and other taxes	(491)	(444)
Deferred income	(20,000)	-
Accrued expenses	(1,295)	(1,284)
Cornwall Council Covid loan	-	(28,200)
	<u>(33,558)</u>	<u>(29,929)</u>
NET CURRENT ASSETS	<u>1,822</u>	<u>5,051</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>16,354</u>	<u>5,645</u>
NET ASSETS	<u>16,354</u>	<u>5,645</u>
RESERVES		
Income and expenditure account	<u>16,354</u>	<u>5,645</u>